

M/S. MGM SECURITIES (PRIVATE) LIMITED
NET CAPITAL BALANCE STATEMENT
AS AT SEPTEMBER 30, 2016

RUPEES

CURRENT ASSETS

Cash & Bank Balances:

Cash in Hand	13,429
Cash at Bank	
- Client Bank Balance	32,270,777
- Brokerage House Bank Balance	11,118,993
PSX Exposure	10,000,000
	53,403,200

Trade Receivables:

Receivables	14,943,209
Less: Overdue for more than 14 days	(2,258,488)
	12,684,721

Investment in Listed Securities

Market Value	3,975,000
Less: after applying VaR	(649,884)
	3,325,116

TOTAL CURRENT ASSETS

69,413,037

CURRENT LIABILITIES

Trade Payables:

Payables	39,250,128
Less: Overdue for more than 30 days	(9,327,975)
	29,922,153

Other Payables

Overdue for more than 30 days	9,327,975
Other Payables	1,979,329
	11,307,304

41,229,457

NET CAPITAL BALANCE

28,183,580